

# Premiere Select® IRA Periodic Distribution Request Form

## Customer Instructions, Terms and Conditions

The attached form should be used to request periodic distributions from your Premiere Select Traditional IRA, Rollover IRA, Roth IRA, SEP-IRA, SIMPLE IRA, IRA Beneficiary Distribution Account, or Roth IRA Beneficiary Distribution Account (Premiere Select IRA) or to change an existing periodic distribution plan. If you wish to request a distribution from more than one Premiere Select IRA, you must complete a separate form for each Premiere Select IRA.

Please read these Customer Instructions, Terms and Conditions carefully before completing the attached form. You are responsible for complying with IRS rules governing IRA distributions including Required Minimum Distributions and Substantially Equal Periodic Payments. If you fail to meet any IRS requirements regulating IRA distributions, you may be subject to tax penalties. If you have any questions regarding your specific situation, please consult with your tax advisor.

For full distributions, a \$75 liquidation/termination fee and a final year annual maintenance fee, if applicable, as described in your Premiere Select IRA Application or in some other manner acceptable to the Custodian, if applicable, will be collected from the final distribution amount.

If you have any questions, please consult your Broker, Financial Advisor or Investment Professional ("investment representative").

- Write your account number in the boxes in the upper right-hand corner of the form.
- If changing/establishing/deleting a periodic distribution plan, please check the appropriate box. If you are changing/deleting an existing periodic distribution plan that is one of multiple periodic distribution plans for the Premiere Select IRA indicated on the form, please attach a letter of instructions identifying the specific plan you wish to change/delete.

**1 Account Information** Please complete this section as appropriate.

**2 Reason for Distribution** Please indicate the reason for this distribution, choosing only one. You may wish to consult with your tax advisor regarding the tax implications associated with each distribution choice.

If you wish to take death distributions from inherited IRA assets you must first transfer the assets to an IRA Beneficiary Distribution Account or Roth IRA Beneficiary Distribution Account ("IRA-BDA"), as applicable, and then take the death distributions from the IRA-BDA. If you wish to request a transfer pursuant to a divorce of the IRA owner or if you are a spouse beneficiary and you wish to transfer the decedent's IRA to your own IRA, do not complete this form. Please contact your investment representative for additional instructions.

If you wish to take a disability distribution, refer to Section 72(m)(7) of the Internal Revenue Code ("IRC") for more information.

**3 Periodic Distribution Instructions** Complete this section, choosing one of the 4 options listed.

**Option A. Fixed Amount per Period** – Specify the dollar amount to be distributed each period.

**Option B. Fixed Period** – Indicate the number of years over which you wish to deplete your IRA. The amount of each payment will be calculated by dividing the total IRA balance by the remaining number of payments. For Premiere Select Traditional IRAs, Rollover IRAs, Roth IRAs, SEP-IRAs, and SIMPLE IRAs, each payment will be calculated based on the total balance of your IRA up to four business days before the distribution is scheduled. For Premiere Select IRA-BDAs, each payment will be calculated based on your prior year end total balance.

**Option C. Required Minimum Distribution (RMD) OR Roth IRA Life Expectancy Distribution** – (Not available to IRA-BDAs) RMDs can be requested for Premiere Select Traditional IRAs, Rollover IRAs, SEP-IRAs and SIMPLE IRAs. There is no requirement to take Required Minimum Distributions from Roth IRAs, however, you can request periodic distributions to be calculated based on the applicable life expectancy factor ("Life Expectancy Distributions"). Your RMD/Life Expectancy Distribution, including a first year RMD that is being deferred to April 1 of this year (if applicable), will be calculated using either the uniform distribution table or the joint life expectancy table (for spousal exceptions only – see below), as applicable.

**RMD Spousal Exception or Roth Joint Life Expectancy Calculation ("Spousal Exception"):** You may elect the spousal exception if your sole designated beneficiary for the entire distribution calendar year is your spouse who is more than 10 years younger than you. If you elect the spousal exception, your distribution will be calculated based on your and your spouse's joint life expectancies.

**Important:** If the beneficiary designation on file with NFS indicates that you do not qualify for the spousal exception, your distribution will be calculated using the uniform distribution table.

If you wish to include last year's 12/31 market value of an outstanding rollover, transfer, or recharacterization in the RMD/Life Expectancy calculation, please provide the amount.

**RMD/Life Expectancy PLUS:** You may request an annual amount to be distributed to you in addition to your annual RMD/Life Expectancy payment amount. The amount you specify will be divided by the total number of payments for the year and distributed in accordance with your instructions.

### Notes:

- RMD/Life Expectancy calculations will only include your IRA indicated on the form. If you maintain IRAs at other institutions, you are required to calculate your RMD for each IRA separately.
- If you are establishing your periodic distribution plan mid-year, your entire RMD/Life Expectancy distribution for the current year will be paid out evenly over the remaining number of scheduled payments in the year.
- If you would like your distribution amount adjusted for distributions already taken within the applicable distribution year, you must notify NFS in writing of the date(s) and the distribution amount(s) already taken.
- If you maintain an RMD plan and if you change your beneficiary designation at any time during the year by submitting a properly completed Premiere Select IRA Beneficiary Designation Form, you must inform NFS of the change, including the impact of such change to the requested RMD calculations by submitting another properly completed Premiere Select IRA Periodic Distribution Request Form and your RMD amount may increase or decrease. If you fail to instruct NFS as to the impact of any beneficiary change, subsequent distributions in your payout plan may not satisfy your RMD requirements. Consult with your tax advisor to determine how a beneficiary change may affect your RMD amount.

**Option D. Life Expectancy Distributions from an IRA-BDA** – Life expectancy distributions from an IRA-BDA are not an RMD calculation service. If you are establishing a periodic distribution plan to satisfy your RMD, please consult with your tax advisor to ensure that the plan you establish, including the life expectancy information you provide, is applicable to your specific situation and satisfies your RMD requirements. If you do not indicate the life expectancy to be used to calculate the distribution, your distribution will be calculated based on your single life expectancy. If you choose to have your payments based on another individual's life expectancy, you must provide that individual's date of birth. Additional paperwork may be required; please check with your investment representative.

**4 Frequency of Periodic Distribution Payments**

- Periodic distributions will not be permitted more often than once per month.
- Your periodic distribution plan will be activated in accordance with your instructions approximately seven (7) business days after this form is received in good order, by the IRA Custodian. Please keep this in mind when providing the beginning date.
- The beginning date cannot be greater than one year from the date of receipt of this distribution request by the IRA Custodian. If no beginning date is provided, payment(s) will begin on the payment date following approximately seven (7) business days after the form is received, in good order, by the IRA Custodian.
- If no payment frequency is provided, payment(s) will be made annually in December.
- The payment day must be the same day for each payment period. If no payment date is provided, payment(s) will be made on the 5th day of the month(s).
- Periodic distribution payments scheduled to be paid out in December may result in your distribution being processed prior to the date selected to help ensure that your distribution is processed prior to year end.

**5 Funding Your Periodic Distributions** Your periodic distribution payments will be made based on the funding instructions you provide in this section of the form. If you do not select either option A, B, or C, then payments will be made by liquidating/withdrawing assets from your core account investment vehicle ("core account") only (option A). If more space for investment information is needed, please list the information requested along with your name, account number and Social Security/Tax Identification number on a separate sheet of paper, sign and date it and attach it to the form.

# Premiere Select® IRA Periodic Distribution Request Form

## Customer Instructions, Terms and Conditions

- Periodic distributions can be made from your core account, money market mutual funds and certain other mutual fund positions only (check the prospectus to see if systematic withdrawals or periodic distributions are permitted); any other securities/positions in your IRA cannot be used to directly fund your periodic distribution plan.
- NFS will place liquidating trades for the requested dollar amount of the scheduled distribution. Trades will be placed up to four business days prior to the scheduled date of distribution to allow for trade settlement.
- Back-end loads, redemption fees or transaction fees may result in insufficient funds to process the requested distribution.
- Certain mutual funds may be closed to new investors. If one of these funds is available to your distribution instructions, please be aware that your position could be fully liquidated, and this would prohibit you from future investments in the fund.

### Contingent Funding Options

You may select a contingent funding option to be used if there are insufficient funds available in your core account, and/or one or more of the money market mutual funds and/or other mutual funds selected in the Funding Options Section. If you do not select either option A or B, then your contingent funding option will be to distribute from your core account only.

**A. Any money market mutual fund position** – By checking this box, if there are insufficient funds in your core account, you are instructing the Custodian to make the distribution by liquidating assets from your other money market mutual fund positions in the same IRA, beginning with the money market mutual fund position with the lowest balance.

**B. Any money market and then other mutual fund positions** – By checking this box, if there are insufficient funds in your core account, you are instructing the Custodian to make the distribution by liquidating assets from your other money market mutual fund positions in the same IRA, beginning with the money market mutual fund position with the lowest balance. If there are insufficient funds in your other money market mutual fund positions, you are instructing the Custodian to make the distribution by liquidating assets from your other mutual fund positions in the same IRA, beginning with the mutual fund position with the lowest balance.

If two eligible positions have identical balances, the liquidation will be made from the fund with the lowest CUSIP number.

**Important Note:** Distributions made in cash will be paid from the balance of your core account. It is your responsibility to ensure there are sufficient funds available in the core account to process the periodic distributions. If there are insufficient funds available in the core account to process the periodic distribution amount in accordance with the Funding Options and/or Contingent Funding Options you choose, NFS will generally attempt to process your requested distribution each day for the next 15 business days. Generally, if there are insufficient funds available in the core account by the expiration of that 15 business day period, the distribution for that period will not be processed.

## 6 Payment Method

If no payment method is selected, your cash distribution(s) will be made by check and sent to your mailing address of record (payment method Option B).

**A. Cash Distribution to your Non-Retirement Brokerage Account** If you want cash distributed to your new or existing non-retirement brokerage account, please check this box and provide your account number. An application must be completed to establish a new non-retirement brokerage account.

**B. Mailed to your Address of Record** Checks will be mailed to the mailing address of record on your IRA.

**C. Paid and/or Mailed to an Alternate Address** If you want checks paid to a payee other than the Premiere Select IRA owner and/or mailed to an address other than the mailing address of record, check this box and provide complete alternative payee and/or alternative address information.

**D. Directly Deposited to your Bank or Credit Union Account, Using Electronic Funds Transfer (EFT)** If you would like the distribution(s) to be deposited directly to your bank or credit union account via EFT you must have EFT instructions on your account. If your account is not currently set up for EFT, please note that it will take up to 14 days to establish EFT instructions. To add EFT instructions, complete the **Bank Information** section or attach a voided check. Once EFT is established, please allow 2-3 days after the date the distribution is processed for funds to reach your bank or credit union. In order to send your distribution via EFT the recipient bank must be a member of the Automated Clearing House.

## 7 Notice of Withholding – Please read carefully before completing this section of the form.

Your IRA distributions, other than Roth IRA and Roth IRA-BDA distributions, are subject to federal (and in some cases, state) income tax withholding unless you elect not to have withholding apply. Withholding will apply to the gross amount of each distribution, even if you have made non-deductible contributions. Moreover, failure to provide a U.S. residential address will result in 10% federal income tax withholding (and possible state income tax withholding) on the distribution proceeds even if you have elected not to have tax withheld (an IRS requirement as applicable). A Post Office Box or Personal Mail Box does not qualify as a residential address.

If you elect to have withholding apply (by indicating so on the distribution request form, by making no choice, or by not providing a U.S. residential address), federal income tax will be withheld from your IRA distribution(s) (excluding Roth IRA and Roth IRA-BDA distributions) at a rate of at least ten percent (10%). Federal income tax will not be withheld from a Roth IRA or Roth IRA-BDA unless you elect to have such tax withheld.

If federal income tax is withheld from your distribution, state income taxes may also be withheld. Your state of residence will determine your state income tax withholding requirements, if any. Your state of residence is determined by your legal address of record provided for your IRA.

Whether or not you elect to have federal, and if applicable, state income tax withheld, you are still responsible for the full payment of federal income tax, any state tax or local taxes, and any penalties which may apply to your distribution(s). Whether or not you elect to have withholding apply (by indicating so on the distribution request form), you may be responsible for payment of estimated taxes. You may incur penalties under the IRS and applicable state tax rules if your estimated tax payments are not sufficient.

If you are not a U.S. person (including a U.S. resident alien), you must submit IRS Form W-8BEN, Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding, with the distribution request form to claim tax treaty benefits, if applicable. To obtain Form W-8BEN, please consult your tax advisor or go to the IRS Web site at <http://www.irs.gov>.

**Residents of AR, IA, KS, MA, ME, OK, and VT:** If federal income tax is withheld, state income tax of at least your state's minimum requirements must be withheld in addition to federal income tax withholding at the time of your distribution. If you elect out of federal income tax withholding, state income tax will not be withheld unless you indicate otherwise.

**Residents of CA, NC, and OR:** If federal income tax is withheld, state income tax of at least your state's minimum requirements must be withheld in addition to federal income tax withholding at the time of your distribution unless you elect not to have state income taxes withheld.

**Residents of DE:** State income tax of at least your state's minimum requirements must be withheld regardless of whether or not federal income tax is withheld unless you elect not to have state income taxes withheld.

**Residents of AK, FL, HI, MS, NH, NV, SD, TN, TX, WA, and WY:** State income tax withholding is not available on your IRA distributions. Please consult your tax advisor, state agency, or investment representative for more information.

**Residents of all other states and the District of Columbia:** You are not subject to mandatory state income tax withholding; however, you may elect voluntary state income tax withholding in a percentage. If you elect to have state income taxes withheld and your state provides a minimum amount or percentage for withholding, you must elect a percentage that is not less than your state's minimum withholding requirements. If the percentage you elect for withholding is less than your state's minimum withholding requirements, your state's minimum amount or percentage will be withheld.

**IMPORTANT:** State tax withholding rules can change and the rules cited above may not reflect the current ruling of your state. Please consult with your investment representative to obtain the most up-to-date information pertaining to your state.

## 8 Signature

Before signing the **distribution request form**, please carefully read the **Premiere Select IRA Custodial Agreement and Disclosure Statement, Premiere Select Roth IRA Custodial Agreement and Disclosure Statement, or Premiere Select SIMPLE IRA Custodial Agreement and Disclosure Statement**, as applicable, as well as all sections of the **Premiere Select IRA Periodic Distribution Request Form** and attached **Customer Instructions, Terms and Conditions**. This distribution form is part of a legal agreement between you and NFS and by signing Section 8, you are agreeing to be bound by the terms and conditions contained in the above-mentioned documents. Please also print the current date neatly in block letters in the space provided.

Detach the completed distribution request form and return it to your investment representative.  
Keep a copy of this form with the Customer Instructions, Terms and Conditions in your files.

Account Number -



# Premiere Select® IRA Periodic Distribution Request Form

Please read the attached Customer Instructions, Terms and Conditions before completing this form.

- Check this box to **establish** a new periodic distribution plan in addition to any periodic distribution plan(s) you may have previously requested for the Premiere Select IRA identified above.
- Check this box if you wish to **change** an existing periodic distribution plan previously established for the Premiere Select IRA identified above.
- Check this box if you wish to **change** an existing Required Minimum Distribution (RMD) or Life Expectancy Distribution plan **due to a change in beneficiary**. **IMPORTANT:** To change your beneficiary, you must submit a properly completed Premiere Select IRA Beneficiary Designation Form prior to or at the same time that you submit this form.
- Check this box if you wish to **delete** an existing periodic distribution plan previously established for the Premiere Select IRA identified above.

## 1 Account Information

Account Holder Name

Address

City  State  Zip/Postal Code

Phone Number

Social Security Number/  
Taxpayer ID Number  Date of Birth

## 2 Reason for Distribution – Choose One:

- Normal;** I am at least 59½
- Disability;** I am disabled\* and under the age of 59½
- Premature;** I am under the age of 59½ (includes distributions for qualified first-time home purchases, qualified higher education expenses, qualified HSA funding distributions, and substantially equal periodic payments).
- Death Distribution;** I am taking distributions from an IRA Beneficiary Distribution Account

\* as defined in IRC Section 72(m)(7)

## 3 Periodic Distribution Instructions – Choose One:

Be sure to consider the effect of any fees due that are associated with the payment method.

- A. Fixed Amount per Period.** \$
- B. Fixed Period** Please deplete the entire balance of my account over  years
- C. Required Minimum Distribution (RMD) OR Roth IRA Life Expectancy Distribution**  Spousal Exception

Include last year's 12/31 market value of an outstanding rollover, transfer, or recharacterization amount of

\$

RMD/Life Expectancy PLUS-please increase each of my RMD/Life Expectancy payments by the following amount

\$

I am deferring\*  last year's RMD until Jan 1 - Apr 1 of this year, or  this year's RMD until Jan 1 - Apr 1 of next year (check one)

please calculate and distribute my first year RMD on  (Jan 1 - Apr 1 only)  
\*(Not applicable to Roth IRA Life Expectancy Distributions)



Account Number    -

D. Life Expectancy Distribution from an IRA-BDA - Check life expectancy to be used below.

My single life expectancy  Another individual's life expectancy; date of birth is   -   -

#### 4 Frequency of Periodic Distribution Payments

Beginning Date    -    -      Day of Month   If you do not provide a day of the month here, payment will be made on the 5th of the month.

Frequency:  Monthly OR

Other; on the following months:  January  February  March  April  May

June  July  August  September  October  November  December

#### 5 Funding Your Periodic Distributions - Choose One:

A. Please make payments by liquidating/withdrawing from my core account only.

B. Please make payments by liquidating/withdrawing from my core account and all my money market mutual funds and other mutual funds proportionately.

C. Please make payments by liquidating from the money market mutual funds and/or other mutual funds listed below according to the following percentage amounts (percentages must equal 100%; do not use fractional percentages or dollar amounts):

Investment Name	<input type="text"/>	CUSIP or Symbol	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Percentage Amount	<input type="text"/> <input type="text"/> <input type="text"/>
Investment Name	<input type="text"/>	CUSIP or Symbol	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Percentage Amount	<input type="text"/> <input type="text"/> <input type="text"/>
Investment Name	<input type="text"/>	CUSIP or Symbol	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Percentage Amount	<input type="text"/> <input type="text"/> <input type="text"/>

Must Equal 100%

#### Contingent Funding Options - Choose One:

A. Any money market mutual fund position  B. Any money market mutual fund and then other mutual fund positions

#### 6 Payment Method - Choose One:

A. Cash distribution(s) to my non-retirement brokerage account number:    -

B. Check(s) mailed to my address of record.

C. Check(s) paid and/or mailed to an alternate payee and/or address.

Alternate Payee Name, if applicable

Street Address

City  State  Zip/Postal Code     -

